

# Proposal form: Exploration Companies

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## IMPORTANT NOTICES

**Please read the following before proceeding to complete this proposal form.**

### **Your Duty of Disclosure**

Under the *Insurance Contracts Act 1984* (Cth), you have a Duty of Disclosure. Before you enter into, renew, vary, extend or reinstate your Policy, you are required to tell us everything you know and that a reasonable person in the circumstances could be expected to know, any matter that is relevant to our decision whether to insure you, and anyone else to be insured under the Policy, and on what terms.

### **You do not have to tell us about any matter:**

- that diminishes the risk;
- that is of common knowledge;
- that we know or should know in the ordinary course of our business as an insurer; or
- which we indicate we do not want to know.

### **If you do not tell us:**

If you do not comply with your Duty of Disclosure, we may reduce or refuse to pay a claim or cancel your Policy.

If your non-disclosure is fraudulent, we may treat this Policy as never having been in effect.

### **Privacy Collection Statement**

At DUAL Australia, we are committed to protecting your privacy and complying with the *Privacy Act 1988* (Cth) ('Privacy Act').

We use your information to assess the risk of providing you with insurance, provide quotations, issue policies and assess claims, on behalf of the insurers we represent. We also use your information to administer any policies we have issued to you and may do so by mail or electronically, unless you tell us that you do not wish to receive electronic communications. If you do not provide us with full information, we may not be able to provide insurance or assess a claim. If you provide us with information about someone else, you must obtain their consent to do so.

We provide your personal information to the insurer we represent when we issue and administer your insurance. When providing a quotation or insurance terms, we will tell you if the insurer is overseas and if so, where they are. We may also provide your information to your broker and our contracted third-party service providers (e.g. claims management companies). We are part of Howden Group Holdings Limited and may provide your information to UK based Group entities who provide us with business support services. If a recipient is not regulated by laws which protect your information in a way that is similar to the Privacy Act, we will take reasonable steps to ensure that they protect your information in the same way we do or seek your consent before disclosing your information to them. We do not trade, rent or sell your information.

Our Privacy Policy contains more information about how to access and correct the information we hold about you and how to make a privacy related complaint, including how we will deal with it. By providing us with your personal information, you consent to its collection and use as outlined above and in our Privacy Policy. Ask us for a copy of our Privacy Policy via email at [privacy@dualaustralia.com.au](mailto:privacy@dualaustralia.com.au) or access it via our website using the following [link](#).

## The General Insurance Code of Practice

DUAL Australia has adopted the General Insurance Code of Practice ('Code'). The Code aims to:

- promote more informed relations between insurers and their customers;
- improve consumer confidence in the general insurance industry;
- provide better mechanisms for the resolution of complaints and disputes between insurers and their customers; and
- commit insurers and the professionals they rely upon to higher standards of customer service.

## Dispute Resolution

We will do everything possible to provide a quality service to you. However, we recognise that occasionally there may be some aspect of our service or a decision we have made that you wish to query or draw to our attention.

We have a Complaints and Dispute Resolution Procedure which undertakes to provide an answer to your complaint within 10 working days. If you would like to make a complaint or access our internal dispute resolution service, please contact our office.

## Cooling Off Information

If you want to return your insurance after your decision to buy it, you may cancel it and receive a full refund.

To do this, you must notify us in writing within 15 days from the date the Policy commenced.

This cooling-off period does not apply if you have made or are entitled to make a claim. Even after the cooling-off period ends, you still have cancellation rights, however certain amounts may be deducted for administration costs or any non-refundable taxes.

## Key Rating Factors

In determining the premium applicable to your Policy, several key rating factors are considered including your occupation, revenue, number of employees payroll, period of time spent on site and your past claims history.

## Coverholder Facility

DUAL Australia is an authorised Lloyd's of London (Lloyd's) Coverholder and is acting as an agent of the underwriters for this insurance.

Resource Industry Liability is underwritten by certain underwriters at Lloyd's.

## Notification of Occurrences or Events, which may give rise to a Claim

If during the period of this Policy, you become aware of any occurrence which may give rise to a Claim under the Policy and during the period of insurance given written notice to the Insurer of such occurrence, any Claim which may be subsequently made arising out of the occurrence of which notification has been given shall be deemed to be a Claim made during the period of this Policy whenever such Claim may actually be made.

All notifications of claims and circumstances should be addressed to:

The National Claims Manager:

By Email: [claims@dualaustralia.com.au](mailto:claims@dualaustralia.com.au)

or by mail to:

GPO Box 7101

Sydney NSW 2001

Australia

# Section 1 - Details of the proposer

1. Name of the Insured:

2. ABN / ACN:

Website:

3. Business Address:

4. Postal Address (if different from above):

5. Date insurance is to take effect:

(Please note that no cover will attach until confirmed in writing by DUAL Australia. All policies will run for a 12 month period from the date of inception unless otherwise stated to the contrary.)

6. Your Occupation and/or Business:

7. Description of all activities:

8. Do you have any employees?

Yes

No

If YES, how many?:

Estimated annual payroll: \$

9. Estimated annual exploration expenditure:

10. Will you undertake any blasting activities?

Yes

No

If YES, are you fully licensed?

Yes

No

Describe nature and frequency of blasting activities:

11. Do you engage Contractors and/or Sub-Contractors to undertake any activities of your business on your behalf? (Note: Cover does not apply to sub-contractors. This question is for underwriting information purposes only).

Yes

No

If YES, please state:

a. Type of work undertaken:

b. Estimated Annual Payments:

c. Estimated number of Contractor and/or Sub-Contractor Employees:

d. Do you ensure Contractors and/or Sub-Contractors have their own Workers Compensation and Public Liability Insurance? Yes No

If YES, do you ensure the Contractor's policies indemnify your company? Yes No

12. Please complete the following table with respect to your tenements:

State / Territory	No. of Tenement(s)	Approx. Sq. Kms (Total)
Australia		
Overseas		
<b>Total</b>		

13. Is there any property owned by others (excluding contractors / consultants) located on or in close proximity to your property / tenements? Yes No

If YES, please describe:

14. Are any of the following on your property / tenements?

a. Abandoned tailings dams? Yes No

b. Abandoned shafts or underground mining operations? Yes No

c. Abandoned open cut pits? Yes No

d. Rivers, creeks, dams or other water courses? Yes No

15. Are any construction, development or mining activities expected to take place in the next 12 months? Yes No

If YES, please provide full details:

16. a. Have you (or any person or party comprising the Insured) ever made a claim or suffered a loss or had a claim declined including Worker to Worker and Subrogation claims or losses in the past 5 years? Yes No

If YES, please provide full details including date, circumstances and quantum:

- |    |  |     |    |
|----|--|-----|----|
| b. | Are you (or any person or party comprising the Insured) aware of any circumstances which may give rise to a claim? | Yes | No |
|----|--|-----|----|

If YES, please provide full details:

- |     |   |     |    |
|-----|---|-----|----|
| 17. | Have you (or any person or party comprising the Insured) ever been / had:               | Yes | No |
| a.  | Declined insurance?   | Yes | No |
| b.  | Refused renewal of a policy?  | Yes | No |
| c.  | A policy cancelled?   | Yes | No |
| d.  | A policy endorsed to include additional terms, premium loadings or deductibles imposed? | Yes | No |
| e.  | Declared Bankrupt, Insolvent or had an Administrator/ Liquidator appointed?             | Yes | No |
| f.  | Been convicted of or charged with any criminal offence in the past 10 years?            | Yes | No |

If YES, to any of the above, please provide full details including dates and the circumstances:

18. Please indicate what Limit of Indemnity you require:

\$10,000,000

\$20,000,000

19. Stamp Duty / Charges: Please state the total number of employees and/or percentage of your business located in the following states and overseas:

NSW %	ACT %	QLD %	VIC %	TAS %	SA %	WA %	NT %	O/S %*	Total
									100%

# Declaration

## **Signing this Proposal Form does not bind the proposer or the Insurer to complete this insurance**

The undersigned declares that the statement and particulars in this Proposal Form are true and that no material facts have been misstated or suppressed after enquiry. The undersigned agree that should any of the information given by us alter between the date of this proposal and the inception date of the insurance to which this proposal relates, the undersigned will give immediate notice thereof. The undersigned agrees that the Underwriters may use and disclose our personal information in accordance with the 'Privacy Collection Statement' above.

The undersigned acknowledges that they have read the Product Disclosure Statement, policy wording and associated endorsements and are satisfied with the coverage provided, including the limitations and restrictions on coverage. The undersigned also acknowledges that they have read the Target Market Determination and considers that they comprise a part of the target market for this insurance. The undersigned agrees that this Proposal, together with any other information supplied by us shall form the basis of any contract of insurance effected thereon.

## **To be signed by the Insured for whom this insurance is intended for**

Full name:

Position:

Signature:

Date:

**It is important the undersigned of the declaration above is fully aware of the scope of this insurance so that these questions can be answered correctly. If in doubt, please contact the broker or agent, since non-disclosure may affect an Insured's right of recovery under the policy.**

DUAL Australia recommends that you keep a record of all information supplied for the purpose of entering into an insurance contract (including copies of this proposal form and correspondence).

## **HOW TO CONTACT DUAL AUSTRALIA PTY LTD**

Address: DUAL Australia Pty Ltd  
GPO Box 7101  
Sydney NSW 2001  
Australia

Telephone: 1300 769 772 (If dialling from outside Australia +61 (02) 9248 6300)

E-mail: [dualenquiries@dualaustralia.com](mailto:dualenquiries@dualaustralia.com)

## Helping you do more

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[dualinsurance.com](http://dualinsurance.com)

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