



# Resource Liability product profile

## DUAL's coverage

Our Resource Liability product is available through the WebRater for contractors up to \$10,000,000 in turnover and exploration companies up to \$20,000,000 in expenditure. We can also provide tailored solution from our dedicated liability underwriting team.

- Competitive pricing and excesses
- Tailored industry specific resource liability wording, which offers client's enhanced coverage
- Full client centric online quote and bind platform, WebRater
- **Local representation:** we have dedicated underwriters in each of our branches
- **Broad occupation appetite:** including hard to place risks such as underground activities
- **High indemnity limits:** up to \$20m

## Key Features and Enhancements

- Broad definitions of insured, personal injury and property damage.
- Claims preparation costs - \$25,000 sub-limit for professional fees and other such expenses incurred for the preparation of a claim.
- Automatic hot work extension up to the full indemnity limit available for both contractors and exploration.

- Contractor's optional extension for rectification of faulty workmanship (machinery) up to a sub-limit of \$25,000 per occurrence and up to \$50,000 in the aggregate.
- Contractor's optional extension for goods on hook - \$250,000 sub-limit.

## Occupation appetite

Some of our typical clients include:

- Drilling contractors
- Blasting contractors
- Plant & equipment hire
- Mine manager / supervisor
- Engineering services
- Diesel fitters / mechanics
- Mining consultants (non-manual)
- Electrical contractor
- Boilermakers

# Why DUAL?

## 1. Uninsured exposure specialists

Our Resource Liability product has been designed specifically to provide comprehensive coverage and a broad underwriting appetite for SMEs.

## 2. Simple delivery

Our Resource Liability product is available through the WebRater with quotes available with limited underwriting questions for contractors up to \$10,000,000 in revenue and exploration Companies up to \$20,000,000 in expenditure. We can also provide tailored solution from our dedicated Liability Underwriting team.

## 3. Claims expertise

Our dedicated in-house Claims team includes qualified lawyers with over 40 years experience.

Our claims officers are dedicated to managing your claim from initial notification right through to resolution. In addition, DUAL utilises specialist law firms and consultants with significant expertise in niche areas, to ensure our insureds get the best possible outcomes.

## Questions?

For further details on our Resource Liability product, please contact your local DUAL underwriter.

# Proven claims experience

## Manufacturing / supply of mining related products

- 12 staff
- \$6m turnover

## Background

An insured's employee was unloading stock with a forklift when they accidentally hit another company's transport truck causing damage to the roof.

## Outcome

DUAL granted indemnity for the repair costs.

**Payment: \$23,000**

## Drilling contractor

- 10 staff
- \$4m turnover

## Background

A subcontractor was injured after an employee drove a forklift into the beam he was welding on. The worker was welding at the insured's worksite.

## Outcome

DUAL granted indemnity to the insured and appointed a panel law firm to assist with its defence.

**Payment:**

**\$200,000 in settlement**

**\$15,000 in defence costs**

## Helping you do more

Sydney | Melbourne | Perth | Brisbane

1300 769 772

[dualinsurance.com](http://dualinsurance.com)

DUAL Australia Pty Limited | Registered in Australia under ABN No. 16 107 553 257

The claims examples contained in this fact sheet is meant as a hypothetical guide only. DUAL Australia does not accept any liability arising out of any reliance on the information in this fact sheet. We urge you to consult your insurance broker, the Insurance Council of Australia or the Australian Financial Complaints Authority (AFCA) for further information. If you are unable to resolve any issues that you may have, you may need to obtain independent legal advice.

